FINANCIAL STATEMENT

TRI-COUNTY COLLEGE DISTRICT

SAGINAW, MICHIGAN

NOVEMBER 18, 1958

TRI-COUNTY COLLEGE DISTRICT
GENERAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM SEPTEMBER 17, 1958 THROUGH NOVEMBER 14, 1958

REVENUES			
Sale of Tax Anticipation Notes			$ 100,000.00
Accrued Interest on Tax Anticipation Notes			82.65
TOTAL REVENUES			$ 100,082.65
DISBURSEMENTS			
Administrative Supplies and Expense		$ 58.62	
Election Costs - City of Saginaw		4,820.12	
Other Administrative Expense			
Travel and Entertainment	$ 1,362.55		
Legal Expense	727.25		
Consultation Fees	4,466.60		
Advertising - Personnel	232.68		
Bond Delivery Expense	144.00		
Tuition Refunds - Bay City Public Schools	31,956.40		
Total Other Administrative Expense		38,889.48	
TOTAL DISBURSEMENTS			43,768.22
FUND BALANCE, NOVEMBER 14, 1958			$ 56,314.43
CASH BALANCE			
Cash on Deposit - Chemical State Savings Bank			$ 56,314.43

NOTE: Tax Anticipation Notes in the amount of $ 100,000.00 are due from this fund. The notes are dated September 1, 1958, are due January 2, 1960, bear 1 3/4% interest and are held by the following banks:

Peoples National Bank, Bay City, Michigan	$ 35,000.00
Second National Bank, Saginaw, Michigan	35,000.00
Chemical State Savings Bank, Midland, Michigan	30,000.00
TOTAL	$ 100,000.00

The attached financial statement has been prepared from the books of the Tri-County College District, without audit.

YEO & YEO

TRI-COUNTY COLLEGE DISTRICT
BUILDING AND SITE FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM OCTOBER 1, 1958 THROUGH NOVEMBER 18, 1958

REVENUES			
Sale of Building and Site Bonds			$ 8,000,000.00
Interest Earned on Investments			75,516.24
TOTAL REVENUES			$ 8,075,516.24
DISBURSEMENTS			
Printing Cost of Prospectus		$ 594.00	
Printing Cost of Bonds		1,600.00	
Financial Consultant Fee		3,000.00	
Legal Expense - Bond Issue		20,648.70	
Transfers to Site Procurement Escrow Account		46,200.00	
Procurement of Site		34,800.00	
Engineering Test Borings		200.00	
TOTAL DISBURSEMENTS			107,042.70
FUND BALANCE, NOVEMBER 18, 1958			$ 7,968,473.54
CASH BALANCES			
Savings Account #34339			
Peoples National Bank, Bay City, Michigan		$ 160,000.00	
Cash on Deposit (Subject to Withdrawal)			
Second National Bank, Saginaw, Michigan		308,842.52	
Certificates of Deposit (3%)			
Bay City Bank, Bay City, Michigan	$ 125,000.00		
Michigan National Bank, Saginaw, Michigan	150,000.00		
Chemical State Savings Bank, Midland, Michigan	175,000.00		
Midland National Bank, Midland, Michigan	175,000.00	625,000.00	
Total Bank Deposits		$ 1,093,842.52	
Investments (at Cost)		6,922,363.39	
Total			$ 8,016,205.91
Less: Portion Applicable to Debt Retirement Fund			47,732.37
TOTAL CASH BALANCE, NOVEMBER 18, 1958			$ 7,968,473.54

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YEO & YEO

TRI-COUNTY COLLEGE DISTRICT
DEBT RETIREMENT FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM OCTOBER 1, 1958 THROUGH NOVEMBER 18, 1958

REVENUES	
Accrued Interest on Bonds Sold	$ 47,585.17
Premium on Bonds Sold	147.20
TOTAL REVENUES	$ 47,732.37
DISBURSEMENTS	-0-
FUND BALANCE, NOVEMBER 18, 1958	$ 47,732.37
CASH BALANCES	
Invested with Building and Site Funds	$ 47,732.37

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TRI-COUNTY COLLEGE DISTRICT
SITE PROCUREMENT ESCROW ACCOUNT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM OCTOBER 1, 1958 THROUGH NOVEMBER 18, 1958

REVENUES	
Transferred from Building and Site Fund	$ 46,200.00
DISBURSEMENTS	-0-
FUND BALANCE, NOVEMBER 18, 1958	$ 46,200.00

CASH BALANCES		
Cash on Deposit (Subject to Withdrawal)		
Peoples National Bank, Bay City, Michigan	$ 23,100.00	
Certificate of Deposit (3%)		
Peoples National Bank, Bay City, Michigan	23,100.00	
TOTAL CASH BALANCE, NOVEMBER 18, 1958		$ 46,200.00

NOTE: Balances are for scheduled disbursements as follows:

January 2, 1959, J. Henry Helmreich	$ 23,100.00
January 2, 1960, J. Henry Helmreich	23,100.00
TOTAL	$ 46,200.00

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